Principles of Macroeconomics ECON2105

Course Reference Number (CRN): **13250**
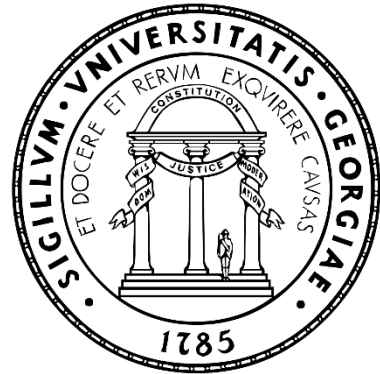Term: **Fall 2017**
Department: **Economics**
Credit: **3 Hours**
Meeting: **Mon, Wed, Fri 2:30-3:20 PM in Correll Hall 221**
Instructor: **Thomas F. P. Wiesen**
Office: **Amos Hall B450**
Office Hours: **Mon 3:30-4:30 PM and Tuesday 2:00-3:00 PM or by appointment**
Email: **tfpwiesen@uga.edu**

Class Details

Textbook and Materials
Macroeconomics 4th edition by Krugman and Wells
LaunchPad Access by MacMillan Learning (Worth Publishers)

This textbook is required for class. You may purchase/rent a physical or electronic copy of the book. You will also need to purchase access to LaunchPad, which is managed by MacMillan Learning. Homework problems will be assigned and graded via LaunchPad. The due dates for the homework assignments can be found on the LaunchPad calendar. The UGA bookstore offers a package where you can purchase the textbook and LaunchPad access as a bundle for a slightly reduced price when compared to buying them separately. While you need to purchase/rent the book, you will rarely need to bring it to class.

Please bring paper (or some type of notebook), a writing instrument, and a calculator to every class. Students will need a calculator on the tests and final exam! Sharing calculators will NOT be allowed. There is no need for a graphing calculator or anything programmable—a basic calculator will do. You will NOT be able to use your cell phone as a calculator on the tests or final exam!

Course Content
Ch1   First Principles
Ch2   Economic Models: Trade-offs and Trade
Ch3   Supply and Demand
Ch5   International Trade
Ch6   Macroeconomics: The Big Picture
Ch7   GDP and the CPI: Tracking the Macroeconomy
Ch8   Unemployment and Inflation
Ch9*   Long-Run Economic Growth

Ch10   Savings, Investment Spending, and the Financial System
Ch11*   Income and Expenditure
Ch12   Aggregate Demand and Aggregate Supply
Ch13   Fiscal Policy
Ch14   Money, Banking, and the Federal Reserve System
Ch15   Monetary Policy
Ch16*   Inflation, Disinflation, and Deflation
*time permitting

Course Details according to UGA Bulletin

      Explanations of economic growth and the business cycle, aimed at shedding light on economy-wide problems such as inflation and unemployment, with special attention to the role played by monetary and fiscal policies. Not open to students with credit in ECON2105H, ECON2105E. Traditional A-F grading. No prerequisites or corequisites.

Grades

      The class will be out of a total of 1000 points and will be divided up by online homework assignments (21% or 210 points), three in-class tests (15% × 3 or 150 points each or 450 points total), and one cumulative final examination (34% or 340 points).

      Homework will be assigned on a chapter basis. In other words, each chapter will have its own homework assignment.

      The table below gives the grade distributions by points earned. These are minimum scores and if need be, I will introduce a "curve." The curve will consist of lowering the minimum score required for a particular grade. For instance, a typical curve may consist of making the minimum score for an "A" 920 instead of 930. However, you should in no way depend on the curve since the curve is NOT guaranteed, and if I do implement it, it may be very small. All students should take all tests and exams. I will not drop any grades of any assessments. All questions regarding grades will be directed to this section in the syllabus.

Points	Letter Grade	Transcript GPA points
1000-930	A	4.0
929-900	A-	3.7
899-870	B+	3.3
869-830	B	3.0
829-800	B-	2.7
799-770	C+	2.3
769-730	C	2.0
729-700	C-	1.7
699-600	D	1.0
599-0	F	0.0

Note that economics principles courses (ECON2105 and ECON2106) at UGA typically have a class average around 2.9 to 2.7 (so around the B to B- range). After the curve (if there is one) my class average will typically be in that range too.

Access to LaunchPad
To access LaunchPad go to the following link.
http://www.macmillanhighered.com/launchpad/krugmanwellsmacro4/5553227
If you already have an access code, select "I have a student access code," enter the access code, click submit, and follow any further instructions. If you still need to purchase an access code, select "I want to purchase access," enter your UGA email address, click submit, and follow any further instructions.

Study Tools
LaunchPad contains a wealth of additional resources to help you study and to supplement class lecture. There are 9 interactive tutorials which are basically video lectures containing explanations of the course material, examples, and additional information. There are interactive tutorials for the following chapters: First Principals (Ch1), Supply and Demand (Ch3), Macroeconomics: The Big Picture (Ch6), GDP and the CPI: Tracking the Macroeconomy (Ch7), Long-Run Economic Growth (Ch9), Savings, Investment Spending, and the Financial System (Ch10), Income and Expenditure (Ch11), Aggregate Demand and Aggregate Supply (Ch12), and Fiscal Policy (Ch13). These range from 10 minutes to 40 minutes in length and I strongly recommend watching them before doing the homework for that chapter.

LaunchPad also contains "LeaningCurve" which provides sample questions in an interactive environment and tests the student's understanding of the material in the chapter. "LearningCurve" directs students to the relevant content in the e-book to assist them in getting the correct answer.

Class Policies

Attendance
Attendance is expected but not mandatory. However I may from time to time take attendance and give extra credit for those in attendance. The purpose of this is to encouraging class attendance. That being said, missing a lecture is still highly frowned upon even though it is not technically mandatory. If you do end up missing class be sure to get the missed notes from a classmate.

If you miss a test, then your absence must be documentable. If it is a "of the moment" type absence, such as illness, please let me know at least by the morning before the class. If you are sick enough to miss a test, then you are sick enough to go to the

University Health Services and get a note. If the absence was known in advance, such as jury duty or a family wedding, please let me know at least 3 days in advance. I reserve the right to see the documentation for the absence. With the exception of very extreme circumstances, such as being in a coma, final exam make-ups will not be given.

Classroom conduct
You are expected to act professionally in the classroom. This expectation includes but is not limited to: being quiet, silencing your cellular device, respecting other students, respecting the instructor, and asking questions by raising one's hand. If you are acting disorderly to the point where you are impeding other students' ability to learn, I reserve the right to ask you to leave the classroom.

Late Work
No late homework will be accepted, so plan accordingly. Homework is submitted electronically via LaunchPad. Homework submissions are typically due at 11:59 PM and the specific due dates can be seen on the LaunchPad calendar which will be updated regularly as we go through the class content.

Office Hours
My office is located on the fourth floor of the Amos Hall room B450. My official office hours are listed on the first page of this syllabus. If those times do not work for you, just send me an email and we can set up an appointment.

Syllabus
This syllabus should be considered a contract between me (the instructor) and you (the student). However, there may come a time when a change to the syllabus becomes necessary. In such an event, the change will be announced in class and posted to LaunchPad.

Calendar and Important Dates

Monday, August 14	First Day of class
Friday, August 18	Add/Drop ends
Monday, September 4	No class, Labor Day
Thursday, October 19	Withdrawal deadline
Friday, October 27	No class, Fall Break
Monday, November 20	No class, Thanksgiving Break
Wednesday, November 22	No class, Thanksgiving Break
Friday, November 24	No class, Thanksgiving Break
Tuesday, December 5	Friday class taught on Tuesday & last day of classes

Wednesday, December 6	Reading Day
Friday, December 8	Final Exam (3:30 to 6:30 PM)
Monday, December 18	Grades Due

The dates of the three tests will be announced in class. The due dates of the online homework will be posted to the LaunchPad calendar.

University Policies

Academic Honor Code
"As a University of Georgia student, you have agreed to abide by the University's academic honesty policy, "A Culture of Honesty," and the Student Honor Code. All academic work must meet the standards described in "A Culture of Honesty" found at: https://ovpi.uga.edu/academic-honesty/academic-honesty-policy. Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor."

Academic Honor Code violations will not be tolerated and may result in receiving a zero for the assignment, failing the class, and disciplinary action from the University.

Emergencies
If the fire alarm sounds, we will exit the building and reassemble on the Special Library lawn to make sure everyone exited the building. If there is a tornado warning, we will move to the shelter location in the hallway outside our classroom and account for everyone. If you have concerns about other emergencies or if you have special circumstances that I need to know about in case of an emergency, please speak to me after class.

Grading Appeals
Grading appeals will be dealt with on a case-by-case basis.

University Syllabus Statement
"The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary."