

Thomas F. P. Wiesen

University of Maine School of Economics
5782 Winslow Hall, Room 207C, Orono, ME 04469
Office: 1-207-581-3164
thomas.wiesen@maine.edu
[Profile](#) | [Website](#) | [Google Scholar](#)

Research Interests: Time Series Analysis, Econometric Methods, Financial Economics, and Macroeconomics

Education

Doctor of Philosophy in Economics, University of Georgia, Athens, GA, 2019
Dissertation Title: “On The Measurement of Financial and Macroeconomic Connectedness.”
Advisor: William D. Lastrapes

Master of Science in Statistics, Florida State University, Tallahassee, FL, 2014
Advisor: Anuj Srivastava

Bachelor of Science Cum Laude in Economics, Northern Illinois University, DeKalb, IL, 2012

Employment

Assistant Professor, University of Maine School of Economics, 2019-present

Graduate Instructor/Assistant, University of Georgia Department of Economics, 2014-2019

Graduate Instructor, Florida State University Department of Statistics, 2013-2014

Graduate Teaching Assistant, Florida State University Program in Interdisciplinary Computing, 2012-2013

Publications

“Regional Bank Failures and Volatility Transmission.” (2025). *Journal of Financial Stability*. 78: 101404 (with William Lastrapes)

“Does High Volatility Increase Connectedness: A Study of Asian Equity Markets.” (2024). *International Review of Financial Analysis*. 96(B): 103735 (with Oluwasegun Adekoya, Johnson Oliyide, and Richard Afatsao)

“A Joint Impulse Response Function for Vector Autoregressive Models.” (2024). *Empirical Economics*. 66: 1553-1585. (with Paul Beaumont)

“Econometric Connectedness as a Measure of Urban Influence: Evidence from Maine.” (2023). *Letters in Spatial and Resource Sciences*. 16: 33. (with Todd Gabe and Lakshya Bharadwaj)

“Cryptocurrency Connectedness: Does Controlling for the Cross-Correlations Matter?” (2023). *Applied Economics Letters*. 30 (20): 2873-2880. (with Lakshya Bharadwaj)

“The Joint Spillover Index.” (2021). *Economic Modelling*. 94: 681-691. (with William Lastrapes)

“Are Generalized Spillover Indices Overstating Connectedness?” (2018). *Economics Letters*. 173: 131-134.
(with Paul Beaumont, Stefan Norrbin, and Anuj Srivastava)

Current Research

“The Effects of Arts and Cultural Amenities on Housing Values: Evidence from U.S. Counties.” (2025). *Under Review*. (with Francis Boateng and Todd Gabe)

“Econometric Connectedness of US Counties with Canada.” (2025). *Working paper*. (with Richard Afatsao and Todd Gabe)

“Urban Influence of America’s Largest Metropolitan Areas on US Counties: Evidence from Econometric Connectedness.” (2024). *Working paper*. (with Todd Gabe, Richard Afatsao, Johnson Oliyide, and Oluwasegun Adekoya)

“Is Connectedness a Leading Indicator of Financial Crises?” (2025). *Work in progress*. (with Katie Losquadro, Johnson Oliyide, Francis Boateng, and Oluwasegun Adekoya)

“Joint Shocks” R package. (2025). *Work in progress*. (with Johnson Oliyide)

“On The Measurement of Capital Market Integration.” (2022). *Working paper*. (with William Lastrapes)

Teaching

Macroeconomic Theory (graduate); UMaine; spring 2025, spring 2024.

Money & Banking; UMaine; spring 2023, spring 2025, spring 2022, spring 2021, & spring 2020.

Principles of Macroeconomics; UMaine/UGA; fall 2024, fall 2023, fall 2022, fall 2021, spring 2021, spring 2020, fall 2019, spring 2018, & fall 2017.

Financial Economics (graduate/undergraduate); UMaine; fall 2024, fall 2022, & fall 2020.

Time Series Econometrics (graduate); UMaine; spring 2024, spring 2022, & spring 2020.

Introduction to Applied Statistics; FSU; spring 2014 & fall 2013.

Conferences and Presentations

2024: Southern Economic Association, Washington, D.C.

Rural Issues Symposium, Orono, ME

2023: International Atlantic Economic Society, Philadelphia, PA

2022: Southern Economic Association, Ft. Lauderdale, FL

Western Economic Association International, Portland, OR

2021: Southern Economic Association, Houston, TX

Grand Valley State University Economics Department, Grand Rapids, MI

2019: University of Maine School of Economics, Orono, ME

University of Tampa Department of Economics, Tampa, FL

Florida Gulf Coast University Department of Finance and Economics, Fort Myers, FL

2018: University of Georgia Department of Economics, Athens, GA

Southern Economic Association, Washington, D.C.

Illinois Economics Association, Chicago, IL

2016: Florida Chapter of the American Statistical Association, Tallahassee, FL

Funding

“Leveraging the Cultural and Arts Amenities of Rural Communities to Promote Economic Development/ Prosperity” Investigators: Todd Gabe and Thomas F. P. Wiesen. Sponsor: US Department of Agriculture. USDA-NIFA-AFRI-009003. Duration: 2023-2025. Amount: \$224,809

Service

Journal Referee: *Journal of Macroeconomics* (×5), *International Review of Financial Analysis*, *Southern Economic Journal*, *International Review of Economics and Finance*, *North American Journal of Economics and Finance*, *Journal of Asian Economics*, *Economic Analysis and Policy*, *Financial Innovation*, *Operations Research Letters*.

School of Economics Ad Hoc Ph.D. Planning Committee: 2024-2025

School of Economics New Faculty Search Committee: 2024-2025

School of Economics New Faculty Search Committee: 2023-2024

School of Economics Undergraduate Committee: 2020-present

School of Economics Ad Hoc Committee for NSFA Unlocked: 2021

School of Economics Ad Hoc Committee for Financial Economics Master’s Program: 2020

Affiliations

American Economic Association (2013-present), American Statistical Association (2013-present), Southern Economic Association (2016-present), International Institute of Forecasters (2021-present), Western Economic Association International (2021-2022)

Graduate Student Advising

Committee Chair: [initial placement in brackets]

Francis Boateng, MS in Economics, expected 2025 (co-chair)

Katie Losquadro, MS in Financial Economics, 2024 [Business Intelligence Analyst at Bangor Savings Bank]

Oluwasegun Adekoya, MS in Economics, 2024 (co-chair) [Univ. of Houston Economics Ph.D. program]

Johnson Oliyide, MS in Economics, 2024 [Research Associate at Kansas City Federal Reserve]

Richard Afatsao, MS in Economics, 2023 [Univ. of Connecticut Economics Ph.D. program]

Lakshya Bharadwaj, MS in Financial Economics, 2022 [Global Risk Analyst at EDP Renewables]

Committee Member:

Josiah Chang, MS in Financial Economics, expected 2026

Simona Mitevaska, MS in Economics, 2022

Antonio Jurlina, MS in Economics, 2021

Yelshaday Gebreselassie, MS in Economics, 2021

Jinhar Zahidi, MA in Financial Economics, 2020

Updated March 24, 2025